

SIMULTANEOUS ASSIGNMENT AND TRANSFER OF LIEN

THE STATE OF Mississippi

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF DeSoto

That Community Mortgage

acting herein by and through its duly authorized officers, hereinafter called transferor, of the County/Parish of Shelby, and State of Tennessee, for and in consideration of TEN AND NO/100 DOLLARS CASH, AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by Bank United of Texas FSB, 3800 Buffalo Speedway, Suite 500, Houston, TX 77098

hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred and Assigned and by these presents does Sell, Convey, Transfer and Assign unto the said transferee the hereinafter described indebtedness.

AND transferor further Grants, Sells and Conveys unto the transferee all the rights, title, interest and liens owned or held by transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by Maria A. Nolen, a single person and Vickie Hardesty, a single person

and payable to the order of Community Mortgage

In the sum of \$ 96,700.00 dated May 23, 1996 and bearing interest and due and payable in monthly installments as therein provided.

Said note being secured by Security Instrument of even date therewith to Community Mortgage

duly recorded in the Real Property Records of DeSoto County, Mississippi, Lender, and secured by the liens therein expressed, on the following described lot, tract, or parcel of land, lying and being situated in DeSoto County, Mississippi to wit:

See Exhibit 'A' attached hereto and made a part hereof.

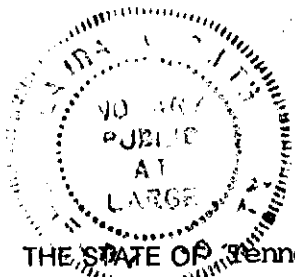
STATE MS.-DE SOTO CO.
FILED

JAN 27 4 04 PM '97

BK 883 PG 365
W.E. DAVIS CH. CLK.

This assignment and transfer is to be effective on the date of the above-referenced Security Instrument.

EXECUTED by the undersigned on the 24th day of May, 1996.
Community Mortgage



By: Angela L. Maclin
Name: Angela L. Maclin Title: Sr. Vice Pres.

THE STATE OF Tennessee

COUNTY/PARISH OF Shelby

This instrument was acknowledged before me this 24th day of May, 1996, by
Name: Angela L. Maclin Title: Sr. Vice President
of Community Mortgage

on behalf of said entity.
Please return to:
Bank United of Texas FSB

3800 Buffalo Speedway, Suite 304
Houston, TX 77098

(713) 543-2100

Yann B. Smith
Notary Public - State of TN

My Commission Expires 12-31-97

SIMULTANEOUS ASSIGNMENT AND TRANSFER OF LIEN

T-15626

Loan No.: 00129177

Nolen/Hardesty

EXHIBIT "A" TO THE ASSIGNMENT - LEGAL DESCRIPTION

Land situated in DeSoto County, Mississippi to wit:

Lot 79, Section C, Kentwood Subdivision, located in Section 3, Township 2 South, Range 8 West, as shown on plat of record in Plat Book 39, Pages 46-47, in the Chancery Clerk's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

Being the same property conveyed to grantor, herein by Warranty Deed of record as shown by Book 292, Page 266, in the Chancery Clerk's Office of DeSoto County, Mississippi.

Parcel ID Number: 2082-0306-00079